

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 144  
NOTICE OF PROPOSED SALE OF SECURITIES  
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933**

**ATTENTION:** *Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.*

<b>1 (a) NAME OF ISSUER (Please type or print)</b> SILVERGATE CAPITAL CORPORATION		<b>(b) IRS IDENT. NO.</b> 33-0227337	<b>(c) S.E.C. FILE NO.</b> 001-39123 <div style="text-align: right;"><small>ZIP CODE</small></div> 92037	<b>OMB APPROVAL</b> OMB Number: 3235-0101 Expires: July 31, 2023 Estimated average burden hours per response ..... 1.00
<b>1 (d) ADDRESS OF ISSUER</b> <div style="display: flex; justify-content: space-between;"><div>STREET STE 300</div><div>CITY 4250 EXECUTIVE SQUARE LA JOLLA</div><div>STATE CA</div></div>				<b>SEC USE ONLY</b> DOCUMENT SEQUENCE NO.  CUSIP NUMBER
<b>2 (a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD</b> Dennis Frank		<b>(b) RELATIONSHIP TO ISSUER</b> Director	<b>(c) ADDRESS STREET CITY STATE ZIP CODE</b> 404 Avenida de la Constitucion, Apt 2401 San Juan 00901 Puerto Rico	
<b>(e) TELEPHONE NO.</b> <div style="display: flex; justify-content: space-between;"><div>AREA CODE 858</div><div>NUMBER 362-6300</div></div>				

***INSTRUCTION:** The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.*

3 (a) Title of the Class of Securities To Be Sold	(b) Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities	SEC USE ONLY	(c) Number of Shares or Other Units To Be Sold <small>(See instr. 3(c))</small>	(d) Aggregate Market Value <small>(See instr. 3(d))</small>	(e) Number of Shares or Other Units Outstanding <small>(See instr. 3(e))</small>	(f) Approximate Date of Sale <small>(See instr. 3(f)) (MO. DAY YR.)</small>	(g) Name of Each Securities Exchange <small>(See instr. 3(g))</small>
		Broker-Dealer File Number					
Common - Class A	Goldman Sachs & Co. LLC 200 West, New York NY - 10282		25,000	\$2,899,172.50	26,520,621	9/9/2021	NYSE

**INSTRUCTIONS:**

1. (a) Name of issuer

(b) Issuer's I.R.S. Identification Number

(c) Issuer's S.E.C. file number, if any

(d) Issuer's address, including zip code

(e) Issuer's telephone number, including area code

2. (a) Name of person for whose account the securities are to be sold

(b) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)

(c) Such person's address, including zip code

3. (a) Title of the class of securities to be sold

(b) Name and address of each broker through whom the securities are intended to be sold

(c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)

(d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice

(e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer

(f) Approximate date on which the securities are to be sold

(g) Name of each securities exchange, if any, on which the securities are intended to be sold

**Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**TABLE I — SECURITIES TO BE SOLD**

*Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:*

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (If gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
Class A Common Stock, par value \$0.01 per share	Multiple acquisition since 1996, 1997, 1999, 2003, 2004, 2009, and 2010.	Generally all cash purchases, except for 2003 and 2010 acquisitions, which were via option exercises.	All shares acquired directly from the Company.	1,547,837 shares	Payment made in each of the years listed in second column at left.	Cash for all acquisitions except 2010 option exercise which was done on a cashless basis as permitted by the Company's Stock Incentive Plan.

**INSTRUCTIONS:** If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

**TABLE II — SECURITIES SOLD DURING THE PAST 3 MONTHS**

*Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.*

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
Dennis Frank 404 Avenida de la Constitucion Condominio Atlantis Apt 2401 San Juan 00901 Puerto Rico	SILVERGATE CAPITAL CORP (SI)		See Attached	

**REMARKS:**

**INSTRUCTIONS:**

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (c) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

9/9/2021

DATE OF NOTICE

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION,  
IF RELYING ON RULE 10B5-1

**ATTENTION:** The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

**ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)**

## Owner Detail Report: Frank Dennis S

## Transactions

**Holding:** Class A Common Stock

**Shares Owned: 125000.0**

Transaction Date	Transaction Code	Acquired/Disposed	Number of Shares	Shares Owned	Value Owned	Price Per Share	Nature
08/13/21	S	Disposed	2900.0	129900.0		\$120.9563	
08/13/21	S	Disposed	1928.0	140735.0		\$116.3651	
08/13/21	S	Disposed	4562.0	142663.0		\$115.5172	
08/13/21	S	Disposed	600.0	132800.0		\$119.7217	
08/13/21	S	Disposed	4549.0	136186.0		\$117.7317	
08/13/21	S	Disposed	933.0	125000.0		\$122.8019	
08/13/21	S	Disposed	1465.0	147225.0		\$111.72	
08/13/21	S	Disposed	3967.0	125933.0		\$122.1474	
08/13/21	S	Disposed	2786.0	133400.0		\$118.6826	
08/12/21	S	Disposed	400.0	148790.0		\$116.08	
08/12/21	S	Disposed	3239.0	149190.0		\$115.5758	
08/12/21	S	Disposed	6261.0	152429.0		\$114.1708	
08/12/21	S	Disposed	100.0	148690.0		\$116.09	

08/02/21	S	Disposed	6651.0	187039.0	\$102.0061
08/02/21	S	Disposed	7348.0	179691.0	\$103.3935
08/02/21	S	Disposed	1400.0	159524.0	\$106.2261
08/02/21	S	Disposed	4629.0	160924.0	\$105.3568
08/02/21	S	Disposed	834.0	158690.0	\$107.1153
08/02/21	S	Disposed	14138.0	165553.0	\$104.4654
05/29/21	M	Aquired	2056.0	193690.0	\$0
11/19/20	M	Aquired	2500.0	191634.0	\$0
08/06/20	S	Disposed	75000.0	189134.0	\$14.1907
08/05/20	S	Disposed	75000.0	264134.0	\$14.037
11/15/19	S	Disposed	63175.0	339134.0	\$11.16
11/12/19	S	Disposed	316981.0	402309.0	\$11.16

**Holding:** Class A Common Stock

Transaction Date	Transaction Code	Acquired/Disposed	Number of Shares	Shares Owned	Value Owned	Price Per Share	Nature
08/02/21	S	Disposed	1383.0	0.0		\$105.7509	By IRA
08/02/21	S	Disposed	600.0	10110.0		\$101.7342	By IRA
08/02/21	S	Disposed	7169.0	2941.0		\$103.698	By IRA
08/02/21	S	Disposed	1557.0	1384.0		\$104.8766	By IRA
03/12/21	S	Disposed	5852.0	17607.0		\$139.9696	By IRA
03/12/21	S	Disposed	6897.0	10710.0		\$140.4819	By IRA
03/12/21	S	Disposed	12251.0	23459.0		\$138.0651	By IRA
08/06/20	S	Disposed	75000.0	35710.0		\$14.1907	By IRA
11/15/19	S	Disposed	15386.0	110710.0		\$11.16	By IRA
11/12/19	S	Disposed	77200.0	126096.0		\$11.16	By IRA